

San Diego City Attorney MICHAEL J. AGUIRRE

MEDIA ADVISORY

FOR IMMEDIATE RELEASE: August 14, 2006

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COMMUNITY FORUM IN-DEPTH REVIEW OF THE KROLL REPORT

DATE AND TIME: Wednesday, August 16 at 6 p.m.

LOCATION: City Hall

202 C Street, 12th Floor Council Chambers

Downtown San Diego

City Attorney Michael Aguirre will hold a Community Forum on the recently released report by Kroll, Inc., which cost San Diego taxpayers \$20.3 million. There are a number of deficiencies in the report which the City Attorney will review. The public is invited to attend.

Kroll, Inc. is a risk management firm hired by the City of San Diego in February 2005 to analyze conflicting pension investigative reports by the law firm of Vinson & Elkins and the San Diego City Attorney. Since that time, Kroll expanded its investigation without authority and missed stated deadlines for completion of its work. Kroll's actions were formally criticized in the City Attorney's Interim Report #8 on Kroll's Breach of Duties Owed to the City of San Diego.

The \$1.4 billion employee pension debt is the result of agreements between the San Diego City Council and the San Diego City Employees' Retirement System (SDCERS) Board in 1996 and 2002 that allowed the City of San Diego to pay less than what was required to fully fund the pension obligations in exchange for granting increased benefits to City and Union employees.

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